

4.1.2 Infrastructure Augmentation

SHREE BINZANI NAGAR MAHAVIDYALAY,UMRER ROAD,NAGPUR					
FIX ASSET					
GREEN COLOUR					
SR NO.	YEAR	UNIT	PAGE.NO.	FIX ASSET	AMOUNT
1	2020-21	SR COLLEGE	5	MONITER,PRINTER	20244.00
				LIBRARY BOOK	10630.00
2		POST GRADUATION	12	LIBRARY BOOK	21,694
3		NON GRANT	20	LIBRARY BOOK	6,450
4		BCCA	25	LIBRARY BOOK	1,845
5		BBA	32	LIBRARY BOOK	2,800
		TOTAL			63663
GREEN COLOUR					
SR NO.	YEAR	UNIT	PAGE.NO.	FIX ASSET	AMOUNT
1	2021-22	SR COLLEGE	5	MONITER,KEYBOARD	8925.00
				LIBRARY BOOK	21087.00
				WHEEL CHAIR	11340.00
2		POST GRADUATION	12	DESK BENCH	117,516
				LIBRARY BOOK	11,875
3		NON GRANT	21	LIBRARY BOOK	9,618
				PRINTER	12,125
4		BCCA	27	COMPUTER	375,000
				DESK-BENCH	113,150
5		BBA	35	VENDING MACHINE AND INSELATOR	27,140
		TOTAL			707776



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Deficit for the year ended on that.

Nagpur.
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Tanay Panpalia

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABE5220

Highlight colour code

Yellow colour : Salary

Blue Colour:- Expenses Excluding Salary.

Green Colour:- Asset.



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2021**

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid six units, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.7,05,028.50/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 2,13,000/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.9,18,028.50/-

2. Unpaid GOI Scholarship :

It has been observed that, the unpaid scholarship (GOI) amounting to Rs.58,26,643.51/- was outstanding as on 31.03.2020. During the year GOI scholarship received amounts to Rs.43,30,770.50/- and Rs.94,698/- has been distributed to the students. The balance outstanding as on 31.03.2021 is Rs.1,00,62,716.01/-. The college receives the scholarship for the students of all units and the college regularly follows the practice of crediting the fees recovered out of GOI scholarship on behalf of all the units of the college (Non-Grant, Post-Graduation, Junior College and Senior College). The recovery of fees is transferred to the respective units every year.

However, during the year under audit, the recovery of fees out of GOI scholarship could not be carried out due to COVID-19 lockdown.

3. Surplus / Deficit of the Units:

The Senior College shows a deficit of Rs. 18,74,308.95- as against the previous year's Surplus of Rs. 11,53,145.97/-. This deficit is arising mainly due to "assessment recovery" payable of Rs.34,91,739/- to Government on account of Salary Grant Assessment from 2011 to 2020.

Further, there is substantial reduction in the fees recoverable out of GOI scholarship for year 2020-21. We have also observed significant rise in expenses relating to repairs and maintenance.



We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	+1,72,657.27	Fees & Fines	+1,74,732
Gymkhana and Sports	-94,227	Fees Receivable out of GOI scholarship fees (2020-21)	-2,94,400
		Other Income	-3,88,826

4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.14,88,164.24/-(A/C. No.: 20126668035) as on 31st March 2021 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

SENIOR COLLEGE UNIT :

- University enrollment fees to be paid to University was not paid within the stipulated time amounting to Rs.22,000/- and still appears payable as on 31.03.2021. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.
- Tuition fees pertaining to F.Y. 2020-21 Rs.1,17,024 /- was deposited in Bank of Maharashtra Salary Account No.20126668024.

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- It is seen that, the unit has following credit balances which are outstanding since many years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Salary Payable	10,917/-
2	Primary Teacher Concession Payable	1,123/-
3	School Teacher Concession Payable	2,623/-
4	Other Dues (P.F.)	6,000/-
5	GPF Dues Receivable	700/-
6	Other Deposits	69,539/-
7	Insurance Premium Payable	238/-
8	Minor Research Project	28,642/-
	Total (Rs.)	1,19,782/-

The management should take appropriate decision in the matter.

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nagpur.
Date : 31/08/2021



Tanay Panpalia

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABE5220

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Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2020-21

M. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

RECEIPTS

GRANT-IN-AID (As per Schedule 'D')

FEES AND FINES (As per Schedule 'E')

OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')

CYCLE STAND CHARGES
 (For the year 2020-21)

NATIONAL SERVICE SCHEME GRANTS (NSS)
 From Nagpur University F.Y. 2019-20 6,375.00
 F.Y. 2020-21 22,500.00

NSM'S S.B.C.C. MAINTENANCE FUND
 Collection during the year 69,005.00
 Add: Interest received during the year 9,468.00

GOI SCHOLARSHIP RECEIVED

COLLEGE DEVELOPMENT FUND RECEIVED

COLLEGE STUDENT AID FUND COLLECTION

CSR FUND COLLECTION

RECOVERY OF TAX DEDUCTED AT SOURCE

Total C/F Rs.

Rs. Ps.

Rs. Ps.

31,227,053.00

780,768.00

143,450.00

625.00

6,375.00

22,500.00

69,005.00

9,468.00

4,330,770.50

90,744.00

20,705.00

12,900.00

2,773.00

36,717,136.50

PAYMENTS

SALARIES (As per Schedule 'A')

CONTINGENCIES (As per Schedule 'B')

DISTRIBUTION OF GOI SCHOLARSHIP TO STUDENTS

GYMKHANA AND EXTRA CURRICULAR ACTIVITIES(As per Schedule 'C')

OTHER REPAIRS TO :
 Furniture and Equipments 151,424.00
 Electric 35,031.27

NATIONAL SERVICE SCHEME EXPENDITURE FOR F.Y. 2020-21

PURCHASE OF ASSETS :

out of college fund
 Computer and Printer 20,244.00
 Library Books 10,630.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

Rs. Ps.

Rs. Ps.

31,404,925.00

494,552.68

94,698.00

127,545.00

151,424.00

35,031.27

186,455.27

96,682.00

This amt. also included in blue part

30,874.00

2,773.00

Total C/F Rs.

32,438,504.95

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	Total B/F Rs.	36,717,136.50		Total B/F Rs.	32,438,504.95
<u>OTHER RECEIPTS (As per Schedule 'G')</u>			<u>OTHER PAYMENTS (As per Schedule 'G')</u>		
Loans and Advances	338,915.00		Other Loans and Advances	737,352.00	
Miscellaneous Deposits & Recoveries	<u>9,141,547.00</u>	9,480,462.00	Refund of Deposits and Recoveries	<u>10,260,395.00</u>	10,997,747.00
					524,299.00
<u>FEEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'H')</u>		730,823.00	<u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'H')</u>		
<u>DEDUCTION AT SOURCE FROM MAINTENANCE GRANT</u>			<u>CONTRIBUTION OF DCPS REMITTED</u>		
DCPS	880,848.00		DCPS		880,848.00
Excess DCPS (Receivable) recovered from Mr. Tamba	<u>2,044.00</u>	882,892.00	<u>ASSESSMENT RECOVERY PAID TO GOVERNMENT (SALARY GRANT) (FROM 2011 TO 2020)</u>		1,564,769.00
<u>RECOVERY OF DISALLOWED EXPENSE</u> (Honorarium paid to Dr. Anil Shende)		24,000.00	<u>PAYMENTS TO GOVERNMENT</u>		
			Caution Money		130,140.00
			<u>EXTRA RECOVERY PAID (to R.B Dingalwar)</u>		20,200.00
<u>OPENING BALANCES</u>			<u>SALARY (PAYABLE) PAID TO CONTRIBUTORY TEACHERS (2019-20)</u>		81,137.00
CASH & BANK BALANCES (As per Schedule 'T')		12,563,349.61	<u>QUARTER RENT (Payable) PAID (2019-20)</u>		60.00
			<u>CLOSING BALANCES</u>		
			CASH & BANK BALANCES (As per Schedule 'T')		13,760,958.16
Total C/F Rs.		<u>60,398,663.11</u>	Total C/F Rs.		<u>60,398,663.11</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.


For S. B. City College, Nagpur.


Principal

Nagpur:
Date: 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner
M. No. 175234

UDIN : 21175234AAAAABES220



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

SCHEDULE 'B'

CONTINGENCIES :

Affiliation Fees	10,000.00
Audit Fees	27,730.00
AMC Charges for water tank cleaning	12,000.00
Bank Charges and Commission	11,066.36
Binding Charges	11,370.00
Garden Maintenance	55,319.00
Cash handling allowance	3,600.00
Municipal Taxes (College Building)	38,453.00
Computer Expenses(Maintenance)	35,930.00
Data Entry Expenses	18,470.00
Electricity Charges	34,820.00
Honorarium Paid for IQAC scheme	10,534.00
Fire Insurance	38,516.00
C C in E-com & Web Designing Expenses	35,000.00
Identity Card Expenses	22,176.00
"Lifelong Learning & Extension" Expenses	7,895.00
Miscellaneous Expenses	12,535.00
Software Expenses	5,310.00
Newspaper & Periodicals/Journals	14,598.00
Postage	127.00
Printing and Stationery	47,260.00
Telephone Charges	23,523.82
Travelling and Conveyance	250.00
TDS Return Charges	9,350.00
Water Charges	8,719.50
Total Rs.	494,552.68

Newspaper - 12328
 Periodical - 2270

total expenses of maintenance physical facility & academic facility in schedule B :-
449019.00

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	74,545.00
Ground Maintenance Expenses	53,000.00
Total Rs.	127,545.00

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Yellow colour : Salary

Blue Colour:- Expenses of Excluding Salary.

Green Colour:- Asset.

2020-21

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032
Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>SALARIES (As per Schedule 'A')</u>			31,404,925.00		By <u>GRANT-IN-AID (As per Schedule 'E')</u>			29,168,757.00	
" <u>CONTINGENCIES (As per Schedule 'B')</u>			494,552.68		" <u>FEES AND FINES (As per Schedule 'D')</u>			993,768.00	
" <u>OTHER REPAIRS TO :</u>					" <u>FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'G')</u>			682,673.00	
Furniture and Equipments	151,424.00				" <u>OTHER INCOME (As per Schedule 'F')</u>			172,927.00	
Electric	35,031.27		186,455.27		" <u>DEFICIT FOR THE YEAR CARRIED OVER TO BALANCE SHEET</u>			1,874,308.95	
" <u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')</u>			127,545.00						
" <u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')</u>			678,956.00						
TOTAL Rs.			<u>32,892,433.95</u>		TOTAL Rs.			<u>32,892,433.95</u>	

Total of blue part = 314000.00

For S. B. City College, Nagpur.

Principal

Nagpur:
Date: 31/08/2021



As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 21175234AAAABE5220

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AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur

Date: 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Paupalia)
Partner

M. No. 175234

UDIN : 21175234AAAABF6085

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To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.24,06,739/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 19,80,662/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.43,87,401/-

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 29,37,718.68/- as against the previous year's surplus of Rs. 35,86,528.32/-. This reduction in surplus is mainly due to substantial decrease in Fees Recoverable out of GOI Scholarship for the year 2020-21 as compared to that of previous year, also slight dip in Interest from Bank as well.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-93,800	Fees collection	+6,17,667/-
Contingencies	-17,597.16	Fees Receivable out of GOI scholarship fees (2020-21)	-12,66,711/-
		Interest from Bank	-2,23,753
		Miscellaneous Receipts	+1,06,230



3. **Heavy Balance in Savings Bank Account :**

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.58,30,369.91 /- as on 31.03.2021 in saving bank account (A/C. No.: 60372930979) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. **Points observed during the course of audit:**

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

5. **Non-Deduction of TDS:**

It may be noted, that the College has not deducted TDS on the payment of Rs. 85,000/- made for sanitisation of Sports Department which is booked under Repairs and Maintenance.

Nagpur.

Date./- : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

A handwritten signature in black ink, appearing to read "Tanay Panpalia".

(Tanay Panpalia)
Partner
M. No: 175234

UDIN : 21175234AAAABF6085

11



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
FEES COLLECTION :					HONORARIUM TO :				
Admission Fees	66,779.00				Non- Teaching Staff			82,200.00	
Extra Curricular Activities	52,000.00				CONTINGENCIES AND OTHER EXPENSES :				
Identity Card Charges	7,939.00				Audit Fees	5,900.00			
College Exam Fees	120.00				Architect Fees	65,602.00			
College Magazine Fees	33,824.00				Electric Repairs	1,100.00			
Development Fees	25,650.00				Bank Charges and Commission	5,574.04			
Medical Exam fees	11,906.00				Binding Charges	1,720.00			
Registration Fee for Phd.	36,000.00				Contributory Lecturer Expenses	79,820.00			
Project Fees	90,744.00				Data Entry Expenses	11,270.00			
Physical efficiency Test Fee	11,882.00				Function & Festival Expenses	1,910.00			
Cycle Stand Charges	225.00				Identity Card Expenses	8,360.00			
Other Fees(CMS)	41,237.00				Miscellaneous Expenses	10,581.48			
Other Activity fees	7,650.00				Printing & Stationery	8,240.00			
Sports Fees	94,618.00				Practical Exam Expenses	23,392.00			
Term Fees	17,230.00				Repair & Maintenance	119,087.00			
Tuition Fee	168,841.00				T.A. & D.A. Expenses	5,000.00			
Tuition Fees(EBC)	543,462.00		1,210,107.00		Wages	54,200.00		401,756.52	
TRAINING & PROGRAMME COLLECTION				30,525.00	LIBRARY BOOKS PURCHASED			21,694.00	
(Power Grid)					TRAINING & PROGRAMME EXPENSES			27,472.00	
Interest from Bank					(Power Grid)				
On Saving A/c.	202,215.20				ADVANCE REFUNDED TO JUNIOR COLLEGE			144,800.00	
On Fixed Deposit	528.00		202,743.20		ADVANCE TO NON GRANT ACCOUNT			5,245,240.00	
MISCELLNEOUS RECEIPTS				106,230.00	ADVANCE TO SENIOR COLLEGE			2,590.00	
MISCELLANEOUS DEPOSITS :					ADVANCE REFUNDED TO BCCA			51,800.00	
Library Deposit				91,000.00	ADVANCE TO SUBHASH WANKHEDE			65,000.00	
ADVANCE RECOVERED FROM BCCA				2,000.00					
ADVANCE RECOVERED FROM SUBHASH WANKHEDE				65,000.00					
ADVANCE RECOVERED FROM SENIOR COLLEGE				590.00					
Total C/F Rs.				1,708,195.20	Total C/F Rs.			6,042,552.52	

This amt. also included in blue part.



Scanned with CamScanner

Total B/F Rs.

1,708,195.20

Total B/F Rs.

6,042,552.52

ADVANCE RECOVERED FROM MR. BEHARA

10,000.00

ADVANCE TO MR. BEHARA

10,000.00

ADVANCE RECOVERED FROM S.S.DHAKITE

25,000.00

ADVANCE TO S.S.DHAKITE

25,000.00

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	47,762.00	
Ashwamedh Yadnya Fee	10,032.00	
Degree Fee	37,637.00	
Disaster Management Fee	4,060.00	
Enrolment Fees	770.00	
Examination Fee	448,370.00	
NSS Fees	6,280.00	
Immigration fees	1,400.00	
Internet E-mail Service Fee	19,380.00	
Medical Aid Fund	2,007.40	
Medical Examination Form Fee	2,007.40	
Registration Fees	9,000.00	
Sports Fees	9,977.00	
Students Aid Fund	2,007.40	
Students Union Fee	2,007.40	
Students Welfare Fund	2,007.40	
	<u>604,705.00</u>	

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	52,250.00	
Ashwamedh Yadnya Fee	10,032.00	
Disaster Management Fee	4,180.00	
Enrolment Fees	770.00	
Examination Fee	225,841.00	
NSS Fees	4,180.00	
Immigration fees	1,400.00	
Internet E-mail Service	20,900.00	
Late Fees	1,800.00	
Medical Aid Fund	2,090.00	
Medical Examination Form Fee	2,090.00	
Sport Fees	10,450.00	
Student Aid Fund	2,090.00	
Students Union Fee	2,090.00	
Students Welfare Fund	2,090.00	
	<u>342,253.00</u>	

RECOVERY OF TAX DEDUCTED AT SOURCE

5,510.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

5,510.00

AMOUNT COLLECTED AGAINST :

NSM SBCC Maintenance fund	89,364.00	
Development Fund	132,281.00	
	<u>221,645.00</u>	

COLLEGE STUDENT AID FUND

Collection during the year	37,640.00	
----------------------------	-----------	--

Total C/F Rs.

2,612,695.20

Total C/F Rs.

6,425,315.52

.3





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2021

EXPENDITURE :		Rs.	Ps.	Rs.	Ps.	INCOME		Rs.	Ps.	Rs.	Ps.
To	HONORARIUM TO :					By	FEES COLLECTION :				
	Non- Teaching Staff			82,200.00			Admission Fees	66,779.00			
"	CONTINGENCIES AND OTHER EXPENSES :						Extra Curricular Activities	52,000.00			
	Audit Fees	5,900.00					Identity Card Charges	7,939.00			
	Architect Fees	65,602.00					College Exam Fees	120.00			
	Electric Repairs	1,100.00					College Magazine Fees	33,824.00			
	Bank Charges and Commission	5,574.04					Development Fees	25,650.00			
	Binding Charges	1,720.00					Medical Exam fees	11,906.00			
	Contributory Lecturer Expenses	79,820.00					Registration Fee for Phd.	36,000.00			
	Data Entry Expenses	11,270.00					Project Fees	624.00			
	Function & Festival Expenses	1,910.00					Physical efficiency Test Fee	11,882.00			
	Identity Card Expenses	8,360.00					Cycle Stand Charges	225.00			
	Miscellaneous Expenses	10,581.48					Other Fees(CMS)	41,237.00			
	Printing & Stationery	8,240.00					Other Activity fees	7,650.00			
	Practical Exam Expenses	23,392.00					Sports Fees	94,618.00			
	Repair & Maintenance	119,087.00					Term Fees	17,230.00			
	T.A. & D.A. Expenses	5,000.00					Tuition Fee	168,841.00			
	Wages	54,200.00		401,756.52			Tuition Fees(EBC)	543,462.00		1,119,987.00	
						"	FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2020-21)				
							Tution Fees			1,980,662.00	
						"	Interest from Bank				
							On Saving A/c.	202,215.20			
							Fixed Deposit	528.00		202,743.20	
							MISCELLNEOUS RECEIPTS			106,230.00	
											...
	Total C/F Rs.			483,956.52			Total C/F Rs.			3,409,622.20	

Total expenses of maintenance physical facility & academic facility in schedule B :-
349409.00



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

-2-


Total B/F Rs.	483,956.52	Total B/F Rs.	3,409,622.20
" <u>TRAINING & PROGRAMME EXPENSES</u> <u>(Power Grid)</u>	27,472.00	" <u>TRAINING & PROGRAMME COLLECTION</u> <u>(Power Grid)</u>	30,525.00
" <u>FEES PAID TO NAGPUR UNIVERSITY :</u>		" <u>FEES COLLECTED ON BEHALF OF UNIVERSITY :</u>	
Annual Fees	52,250.00	Annual Fees	52,250.00
Ashwamedh Yadnya Fee	10,032.00	Ashwamedh Yadnya Fee	10,032.00
Degree Fee	40,480.00	Degree Fee	40,480.00
Disaster Management Fee	4,180.00	Disaster Management Fee	4,180.00
Enrolment Fees	770.00	Enrolment Fees	770.00
Examination Fee	450,065.00	Examination Fee	450,065.00
NSS Fees	4,180.00	NSS Fees	4,180.00
Immigration fees	1,400.00	Immigration fees	1,400.00
Internet E-mail Service Fee	20,900.00	Internet E-mail Service Fee	20,900.00
Medical Aid Fund	2,090.00	Medical Aid Fund	2,090.00
Medical Examination Form Fee	2,090.00	Medical Examination Form Fee	2,090.00
Late Fees	1,800.00	Late Fee	1,800.00
Sports Fees	10,450.00	Sports Fees	10,450.00
Students Aid Fund	2,090.00	Students Aid Fund	2,090.00
Students Union Fee	2,090.00	Students Union Fee	2,090.00
Students Welfare Fund	2,090.00	Students Welfare Fund	2,090.00
	606,957.00	Registration Fees	9,000.00
			615,957.00
" <u>SURPLUS CARRIED</u> <u>OVER TO BALANCE SHEET</u>	2,937,718.68		
TOTAL Rs.	4,056,104.20	TOTAL Rs.	4,056,104.20

For S. B. City College, Nagpur.


Principal

Nagpur:
 Date: 31/08/2021



As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn No. 102110W

 (Tanay Panpalia)
 Partner
 M. No. 175234
 UDIN : 21175234.AAAAABF6085

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AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Date ./- : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 21175234AAAABG1623



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.36,95,002/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 18,60,672/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.55,55,674/-

2. Surplus / Deficit of the Units :

The Non-Grant Classes Account shows a surplus of Rs. 36,82,174.32- as against the previous year's surplus of Rs. 35,06,457.72/-

This surplus has increased mainly due to increase in collection from Fees as well as Interest from Bank. It may be noted, that interest from bank has registered a substantial rise as against that of previous year due to addition of investments in Fixed Deposits. On the other hand, please note a slight decrease in expenses such as Honorarium and Contingencies.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-1,79,002/-	Interest from Bank	+4,93,262/-
Contingencies	-98,083.60	Fees Collection	+1,72,646/-



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.51,47,530.08 /- as on 31.03.2021 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

We have been repeatedly reporting to separate the Saving Bank Account No. 20126709866 in Bank of Maharashtra which was previously housing two units namely Non-Grant Classes Account and BCCA Classes Account. In the light of our suggestion, the Management has taken steps to separate the Bank Account and now, the same stands separated in respect of both the Units.

5. Points observed during the course of audit:

- University enrollment fees to be paid to University was not paid within the stipulated time amounting to Rs.24,090/- and still appears payable as on 31.03.2021. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.

6. Non-Deduction of TDS:

It may be noted, that the College has not deducted TDS on the payment of Rs. 70,000/- made for electric repairs of Sports Department which is booked under Repairs & Maintenance.

Nagpur.

Date : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tahay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABG1623

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S. B. CITY COLLEGE, UMREER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
FEES :					HONORARIUM TO :				
Admission Fees	55,274.00				Teaching Staff	387,595.00			
Training Fees (Bajaj Finance services)	18,500.00				Non-teaching Staff	114,000.00		501,595.00	
College Examination Fees	120.00								
Library Fees	120,255.00				CONTINGENCIES :				
Environmental Studies Fees	16,947.00				Advertisement expenses	7,500.00			
Insurance (Vocational) Fees	79,885.00				Audit Fees	5,900.00			
NSS Fees	10,890.00				Bank Commission	6,225.68			
Physical efficiency test fees	17,850.00				Binding Charges	1,860.00			
Medical Examination Fees	17,730.00				Contributory Lecturer Payment	33,760.00			
Term Fees	79,162.00				Computer Expenses	20,110.00			
Tuition Fees	466,584.00				College Affiliation Expenses	10,000.00			
E-com & Web Designing Fees	194,175.00				Penalty	1,518.00			
Other Fees(extra curricular, magazine,cms)	198,146.00		1,275,518.00		Data Entry Expenses	47,480.00			
					E-com & Web Designing Expenses	30,000.00			
TALLY COURSE FEES					Environmental Studies Expenses	12,960.00			
For the year 2019-20	14,000.00				Festival & Function Expenses	88,967.00			
For the year 2020-21	1,000.00		15,000.00		Identity Card Expenses	12,240.00			
					Miscellaneous Expenses	10,220.00			
Tuition Fees (EBC scholarship)					NSS Expenses	6,120.00			
Received from Central Government for the year 2018-19			294,036.00		Printing & Stationery Expenses	37,641.00			
					Repairs & Maintenance	112,520.00			
OTHER INCOME :					Wages	500.00		445,521.68	
Miscellaneous Income(Tally course)	250.00								
Cycle Stand Charges	875.00				TALLY COURSE EXPENSES				
Interest from Bank	1,011,046.00				For the year 2019-20			16,500.00	
Identity Card Charges	11,600.00		1,023,771.00						
College Student Aid Fund Account									
Collection during the year			55,035.00						
Total Rs. C/F :			2,663,360.00		Total Rs. C/F :			963,616.68	



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

This amt. also included in blue part.

Total Rs. B/F : 963,616.68

<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	838,374.00 ✓	<u>FEES PAID TO UNIVERSITY</u>	462,678.00 ✓
<u>NSM MAINTENANCE FUND :</u>	127,735.00 ✓	<u>PURCHASE OF LIBRARY BOOKS</u>	6,450.00 ✓
<u>COLLEGE DEVELOPMENT FUND</u>	223,949.00 ✓	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITEI</u>	590.00 ✓
<u>ADVANCE FROM BBA</u>	2,011,270.00	<u>ADVANCE FOR OTHER PURPOSES</u>	341,500.00 ✓
<u>ADVANCE FROM POST-GRADUATION</u>	5,245,240.00	<u>ADVANCE TO :</u>	
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00 ✓	BCCA CLASSES	2,000,000.00 ✓
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	442,637.00 ✓	SENIOR COLLEGE	182,858.00 ✓
<u>RECOVERY FROM SENIOR COLLEGE</u>	315,835.00 ✓	<u>CLOSING BALANCES :</u>	
<u>RECOVERY OF ADVANCE FROM BCCA CLASSES</u>	3,179,119.68	Cash-in-Hand	9,920.00 ✓
<u>OPENING BALANCES :</u>		DD in hand	24,090.00 ✓
Cash-in-Hand	27,277.00 ✓	Cash with Bank of Maharashtra	
Cash with Bank of Maharashtra		Hanuman Nagar, Nagpur in	
Hanuman Nagar, Nagpur in		Savings Bank Account No. 20126709866	5,147,530.08 ✓
Savings Bank Account No. 20126709866	14,220,447.72 ✓	Savings Bank Account No.60363436491	17,497.64 ✓
Fixed Deposit with Bank of Maharastra,		Fixed Deposit with Bank of Maharastra,	639,104.00 ✓
Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00	Fixed Deposit HDFC	20,000,000.00 ✓
	14,747,724.72		25,838,141.72
TOTAL RS.	29,795,834.40	TOTAL RS.	29,795,834.40


CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR's NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

Nagpur
Date: 31/08/2021

As per our report of even date
 For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn No. 102110W


 (Tanay Panpalia)
 Partner
 M. No. 175234



UDIN : 21175234AAAAABG1623



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur.

Date: 31/08/2021



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For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABI8068



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 5,493.50/- as against previous year's surplus of Rs. 4,01,180.20/-. The main reason for decrease in surplus is due to substantial decrease in income under the head 'Fees Collection', for example Tuition Fees, Laboratory Fees and Project Dissertation Fees.

Due to COVID-19 lockdown restrictions in Nagpur City, some of the fees such as College Examination Fees, Industrial Visit Fees, Internet User Fees, Parents and Teachers Association Fees etc. have not been collected during the year. Though, this year, expenditure too has seen a fall, but a prominent drop in fees collection compensates the same.

We give below the details of increase/decrease in income & expenditure of major heads and some of the fees mentioned in Fees Collection :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-92,906/-	Tuition Fees	-1,52,339/-
Contingency Expenses	-1,02,517.30	Laboratory Fees	-4,58,215/-
		Project Dissertation Fees	-7,523/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 67,88,707.66/- as on 31.03.2021 in saving bank account (A/C. No.: 60372961009) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

We have been repeatedly reporting to separate the Saving Bank Account No. 20126709866 in Bank of Maharashtra which was previously housing two units namely Non-Grant Classes Account and BCCA Classes Account. In the light of our suggestion, the Management has taken steps to separate the Bank Account and now, the same stands separated in respect of both the Units.

Nagpur.

Date/- : 31/ 08/2021



**Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W**

A handwritten signature in black ink, appearing to read "Tanay Panpalia".

**(Tanay Panpalia)
Partner**

M. No: 175234

UDIN : 21175234AAAABI8068

24



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

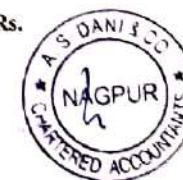
S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>RECEIPTS</u>				<u>PAYMENTS</u>	
Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>				<u>HONORARIUM TO :</u>	
Admission Fees	8,959.00 ✓			Teaching Staff	305,288.00 ✓
College Magazine Fee	8,369.00 ✓			Non-teaching Staff	112,000.00 ✓
Extra Curricular Activities Fees	12,389.00 ✓				417,288.00
Games and Sports Fees	24,834.00 ✓			<u>CONTINGENCIES :</u>	
Laboratory Fees	317,530.00 ✓			Audit Fees	5,900.00 ✓
Library Fees	24,260.00 ✓			Bank Charges and Commission	1,209.50 ✓
Maintenance Fee	23,852.00 ✓			Binding Charges	530.00 ✓
Medical Examination Fees	2,760.00 ✓			Data Entry Work	3,010.00 ✓
NSS Fees	930.00 ✓			Electricity Expenses	23,180.00 ✓
Other Fees	9,320.00 ✓			Identity Card Expenses	1,880.00 ✓
Project Dissertation Fee	27,477.00 ✓			Miscellaneous Expenses	9,659.00 ✓
Physical Efficiency Test Fee	2,760.00 ✓			NSS Expenses	940.00 ✓
Tuition Fees	204,742.00 ✓	668,182.00		Practical Exam Expenses	17,568.00 ✓
				Printing & Stationary Expenses	15,253.00 ✓
<u>OTHER INCOME :</u>				Repair & Maintenance	13,134.00 ✓
Identity Card	1,815.00 ✓			Travelling and Conveyance	24,000.00 ✓
Saving Interest	38,040.00 ✓	39,855.00		Wages	191,000.00 ✓
					307,263.50
<u>GRANT FOR PRACTICAL EXAMINATION</u>			10,112.00 ✓	<u>CONTRIBUTORY LECTURER PAYMENT</u>	
(from Senior College)					7,760.00 ✓
<u>STUDENT AID FUND</u>				<u>PURCHASE OF :</u>	
Collection during the year		9,646.00 ✓		Library Books	1,845.00 ✓
<u>COLLEGE DEVELOPMENT FUND</u>				<u>ADVANCE PAID TO NON GRANT ACCOUNT</u>	
Collection during the year		41,212.00 ✓			3,179,119.68 ✓
<u>ADVANCE FROM NON GRANT</u>			2,000,000.00	<u>ADVANCE PAID TO POST GRADUATION</u>	
<u>ADVANCE RECOVERED FROM POST GRADUATION</u>			51,800.00 ✓		2,000.00 ✓
TOTAL C/F Rs.		2,820,807.00		TOTAL C/F Rs.	
				3,915,276.18	

This amt. also included in blue part



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TOTAL B/F Rs.	<u>2,820,807.00</u>	TOTAL B/F Rs.	<u>3,915,276.18</u>
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	145,053.00	<u>FEES PAID TO UNIVERSITY</u>	70,584.00
<u>ADVANCE FOR OTHER PURPOSE</u>	31,000.00	<u>ADVANCE FOR OTHER PURPOSE</u>	25,000.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	590.00
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	38,170.50	Cash-in-Hand	9,224.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	<u>7,777,061.84</u>	DD in Hand	3,300.00
	7,815,232.34	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	0.00
		Savings Bank Account No. 60372961009	<u>6,788,707.66</u>
			6,801,232.16
TOTAL RS.	<u>10,812,682.34</u>	TOTAL RS.	<u>10,812,682.34</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

Nagpur
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W


(Tanay Panpalia)
Partner
M. No. 175234

UDIN : 21175234AAAAAB18068





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :					By FEES COLLECTION :				
Teaching Staff	305,288.00				Admission Fees	8,959.00			
Non-teaching Staff	112,000.00		417,288.00		College Magazine Fee	8,369.00			
" CONTINGENCIES :					Extra Curricular Activities Fees	12,389.00			
Audit Fees	5,900.00				Games and Sports Fees	24,834.00			
Bank Charges and Commission	1,209.50				Laboratory Fees	317,530.00			
Binding Charges	530.00				Library Fees	24,260.00			
Data Entry Work	3,010.00				Maintenance Fee	23,852.00			
Electricity Expenses	23,180.00				Medical Examination Fees	2,760.00			
Identity Card Expenses	1,880.00				NSS Fees	940.00			
Miscellaneous Expenses	9,659.00				Other Fees	9,320.00			
NSS Expenses	940.00				Project Dissertation Fee	27,477.00			
Practical Exam Expenses	17,568.00				Physical Efficiency Test Fee	2,760.00			
Printing & Stationary Expenses	15,253.00				Tuition Fees	204,742.00		668,192.00	
Repair & Maintenance	13,134.00				" OTHER INCOME :				
Travelling and Conveyance	24,000.00				Cycle Stand Charges	1,815.00			
Wages	191,000.00		807,263.50		Identity Card	38,040.00		39,855.00	
" CONTRIBUTORY LECTURER PAYMENT				7,760.00	GRANT FOR PRACTICAL EXAMINATION				10,112.00
					(from Senior College)				
TOTAL C/F Rs.			732,311.50		TOTAL C/F Rs.			718,159.00	

total expenses of maintenance physical facility & academic facility in schedule B :- **288755.00**



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Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

-2-

TOTAL B/F Rs.	732,311.50	TOTAL B/F Rs.	718,159.00
" <u>FEES PAID TO UNIVERSITY</u>	125,762.00	" <u>FEES COLLECTED ON BEHALF OF THE UNIVERSITY</u>	145,408.00
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>	5,493.50		
TOTAL RS.	<u><u>863,567.00</u></u>	TOTAL RS.	<u><u>863,567.00</u></u>

For S. B. City College, Nagpur.

Principal

Nagpur:

Date : 31/08/2021



As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

Tanay Panpalia
(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 21175234AAAABI8068

*



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Paupalia)
Partner

M. No. 175234

UDIN : 21175234AAAABJ8478



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2020-2021 :-

The BBA Classes account shows a surplus of Rs. 4,47,478.86/- as against the previous year's surplus of Rs. 10,71,715.44/-. The main reasons for the decrease in surplus is due to substantial reduction in income under the head 'Fees collected' as well as Other Income such as identity card charges and cycle stand charges. Whereas on the other hand, we may note a rise in expenses under the head 'Contingencies'.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	+2,03,356.58/-	Fees Collected	-4,24,431/-
Honorarium	-27,789/-	Identity Card Charges	-4,031/-
		Cycle Stand Charges	-24,121/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 19,73,427.90/- as on 31.03.2021 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur. In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.


4. Non- Deduction of TDS:

It may be noted, that the College has not deducted TDS on the payment of Rs. 1,28,774/- made for Security Charges to an agency which is booked under Security Charges.

Nagpur
Date : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABJ8478

31



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2020-21

H. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Tuition Fees	779,116.00				Teaching Staff	82,529.00			
College Examination Fees	16.00		779,132.00		Non-teaching Staff	138,400.00		220,929.00	
<u>OTHER FEES :</u>					<u>CONTINGENCIES :</u>				
Admission Fees	19,176.00				Audit Fees	5,900.00			
College Magazine Fee	16,492.00				Binding Charges	600.00			
Development Fees	54,279.00				Bank Charges and Commission	1,797.14			
Extra Curricular Activities Fees	25,268.00				Contributory Lecture Salary	9,840.00			
Games and Sports Fees	41,953.00				Data Entry Work	5,410.00			
Laboratory Fees	55,133.00				Identity Card Expenses	4,120.00			
Library Fees	39,219.00				Festival & Function Expenses	4,034.00			
Maintenance Fee	38,372.00				Local Enquiry Committee Expenses	17,104.00			
Medical Examination Fees	6,060.00				Miscellaneous Expenses	10,534.00			
NSS Fees	3,242.00				Printing & Stationery	10,404.00			
Physical Efficiency Test Fees	6,090.00				NSS Fees Paid	2,060.00			
Postage Fees	16.00				Repair & Maintenance	92,628.00			
Other Fees	20,600.00		325,900.00		Republic Day Expenses	9,030.00			
<u>OTHER INCOME :</u>					Security Charges	128,774.00			
Cycle Stand Charges	125.00				Wages	202,426.00		504,661.14	
Identity Card Charges	4,049.00		4,174.00		<u>PURCHASE OF LIBRARY BOOKS</u>			2,800.00	
<u>COLLEGE STUDENT AID FUND</u>									
Collection during the year				20,301.00					
Total C/F Rs.			1,129,507.00		Total C/F Rs.			728,390.14	

This amt. also included in blue part.



Yellow colour : Salary
 Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

-2-

Total B/F Rs.	1,129,507.00	Total B/F Rs.	728,390.14
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	525,141.00 ✓	<u>FEES PAID TO UNIVERSITY</u>	279,823.00 ✓
<u>ADVANCE RECOVERED FROM</u>		<u>ADVANCE PAID TO NON GRANT</u>	2,011,270.00 ✓
Narendra Raghtate	2,500.00 ✓		
Rahul Gudhade	8,500.00 ✓	<u>ADVANCE GIVEN TO</u>	
Shri Dhomane	4,000.00 ✓	Rahul Gudhade	8,500.00 ✓
	15,000.00	Shri Dhomane	4,000.00 ✓
			12,500.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00 ✓	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	590.00 ✓
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	27,954.00 ✓	Cash-in-Hand	1,000.00 ✓
Cash with Bank of Maharashtra		DD in hand	5,170.00 ✓
Hanuman Nagar, Nagpur in		Cash with Bank of Maharashtra	
Current Account No. 20126601386	3,313,979.04 ✓	Hanuman Nagar, Nagpur in	
Fixed Deposit	995,033.00 ✓	Current Account No. 20126601386	1,973,427.90 ✓
	4,336,966.04	Fixed Deposit	995,033.00 ✓
			2,974,630.90
TOTAL RS.	<u><u>6,007,204.04</u></u>	TOTAL RS.	<u><u>6,007,204.04</u></u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B. CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.



Principal

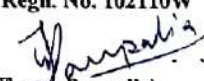
Nagpur

Date : 31/08/2021



As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W


 (Tanay Panpalia)

Partner

M. No. 175234

UDIN : 21175234AAAAABJ8478



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :					By FEES :				
Teaching Staff	82,529.00				Tuition Fees	779,116.00			
Non-teaching Staff	<u>138,400.00</u>		220,929.00		College Examination Fees	<u>16.00</u>		779,132.00	
" CONTINGENCIES :					" FEES COLLECTED				
Audit Fees	5,900.00				Admission Fees	19,176.00			
Binding Charges	600.00				College Magazine Fee	16,492.00			
Bank Charges and Commission	1,797.14				Development Fees	54,279.00			
Contributory Lecture Salary	9,840.00				Extra Curricular Activities Fees	25,268.00			
Data Entry Work	5,410.00				Games and Sports Fees	41,953.00			
Identity Card Expenses	4,120.00				Laboratory Fees	55,133.00			
Festival & Function Expenses	4,034.00				Library Fees	39,219.00			
Lecture Expenses	17,104.00				Maintenance Fee	38,372.00			
Miscellaneous Expenses	10,534.00				Medical Examination Fees	6,060.00			
Printing & Stationery	10,404.00				NSS Fees	2,060.00			
NSS Fees Paid	2,060.00				Physical Efficiency Test Fees	6,090.00			
Repair & Maintenance	92,628.00				Postage Fees	16.00			
Republic Day Expenses	9,030.00				Other Fees	<u>20,600.00</u>		324,718.00	
Security Charges	128,774.00				" OTHER INCOME :				
Wages	<u>202,426.00</u>		504,661.14		Cycle Stand Charges	125.00			
					Identity Card Charges	<u>4,049.00</u>		4,174.00	
Total C/F Rs.			<u>725,590.14</u>		Total C/F Rs.			<u>1,108,024.00</u>	

...2



Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

-2-

	Total B/F Rs.	725,590.14	Total B/F Rs.	1,108,024.00
" <u>FEEES PAID TO UNIVERSITY</u>		556,447.00	" <u>FEEES COLLECTED ON BEHALF OF UNIVERSITY</u>	621,492.00
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>		447,478.86		
TOTAL RS.		<u><u>1,729,516.00</u></u>	TOTAL RS.	<u><u>1,729,516.00</u></u>

For S. B. City College, Nagpur.



Principal

Nagpur:

Date : 31/08/2021



As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W


(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 21175234AAAAABJ8478

*



**Senior College
Account**

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur

Date : 08/07/2022

Yellow colour : Salary
Blue Colour:-
Expenses of Excluding Salary.
Green Colour:- Asset.



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMOVFJ2685



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2022**

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 9,18,028.50/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 3,50,960/- has been added to this account. It may please be noted that this figure pertains to tuition fees of Rs. 1,82,200/-, Term Fees of Rs. 1,60,360/- and Psychology Laboratory Fee of Rs. 8,400/-.

During the year under audit, fee that has been be recovered under this head amounts to Rs 6,41,146 and this figure pertains to Term fees of Rs. 2,77,819 /- Tuition Fees of Rs.3,63,327/-. The balance as at 31.03.2022 stands at Rs.6,27,842.5/-

2. Unpaid GOI Scholarship :

It has been observed that, the unpaid scholarship (GOI) amounting to Rs. 1,00,62,716.01/- was outstanding as on 31.03.2021. During the year GOI scholarship received amounts to Rs.61,76,948/- and Rs.88,02,063/- has been distributed to the students. The balance outstanding as on 31.03.2022 is Rs.74,37,601.01/-. The college receives the scholarship for the students of all units and the college regularly follows the practice of crediting the fees recovered out of GOI scholarship on behalf of all the units of the college (Non-Grant, Post-Graduation, Junior College and Senior College). The recovery of fees is transferred to the respective units every year.

3. Surplus / Deficit of the Units:

The Senior College shows a surplus of Rs. 7,93,987.8/- as against the previous year's deficit of Rs. 18,74,308.95/-.

We have given below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Salary	+18,93,626	Grant in Aid	+41,29,794
Repairs & Maintenance	-75,069.27	Fees & Fines	+6,15,551
Contingencies	+5,94,220.72	Other Income	+3,20,951.2



4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 22,93,167.08/- (A/C. No.: 20126668035) as on 31st March 2022 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- As per the University Circular dated 17.03.2022 an amount of Rs.37,704/- was received towards honorarium of examiners payable w.e.f. winter 2021 examination. However this amount has not been utilized for the purpose for which it was received.
- It is suggested that each and every entry in the ledger should be supported by specific and accurate narration in respect of such entry.
- During the year the college has received an amount of Rs. 1,25,048 from the university . As per the information and explanation provided to us, this amount was kept with the university by the college as reserve fund. However this deposit was never reflected in the books of account of the college.

While refunding this deposit to the college the university management clarified that they have deducted 20% of amount of deposit toward administration expenses and the balance amount of Rs, 1,25,048 was remitted to the college. As per the directive of the university this amount is to be kept in Fixed Deposit under the joint names of College Principal and Secretary (*KulSachiv*). The college has made such deposit in the financial year 2022-23.

- During the year the college has received Total Fees of Rs.18,38,575. Out of this figure, Rs.13,62,955/- pertains to financial year 2021-22 & Rs. 4,75,620 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.4,76,758/- for which no provision has been made in books of account of college. It has been informed to us that amount of Fees Receivable prior to 2021-22 has not been provided for in the books of account and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.
- The college has written off /back the following balances which were outstanding from a long time in the books of accounts:

Sr.No	Particulars	Debit(Rs.)	Credit(Rs.)
1	Seminar Grant Receivable	12,500.00	
2	For Foundation Courses		5,875.00
3	GPF Due From Government	700.00	
4	Human Right & Value Education		2,726.00

5	Insurance Premium Payable		238.00
6	Other Deposits		69,539.00
7	Other Dues (PF)		6,000.00
8	Rajiv Gandhi National Fellowship		20,600.00
9	Salary Payable		10,917.00
10	T.A. Refundable to Govt.		2,400.00
11	University Exam Including Psychology Practical		89,623.00
	Total	13,200.00	2,07,918.00
	Net Total		1,94,718.00

Necessary sanction for the above write off / back should be obtained from the College Development Committee.

- It has been observed that the following credit balances are outstanding since long in the books of accounts of the college. The details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Primary Teacher Concession Payable	1,123/-
2	School Teacher Concession Payable	2,623/-
3	Minor Research Project	28,642/-
4	Salary Grant Refundable to Government	4,93,527/-
5	Library Deposits	1,08,851/-
6	Psychology Lab Deposits	1,224/-
	Total (Rs.)	6,35,990/-

The management should take appropriate decision in the matter.

Nagpur

Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Tanay Panpalia

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMOVFJ2685

04



Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

2021-22

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032.
Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	Rs.	P.s.	Rs.	P.s.	PAYMENTS	Rs.	P.s.	Rs.	P.s.
<u>GRANT-IN-AID (As per Schedule 'D')</u>			33,298,551.00		<u>SALARIES (As per Schedule 'A')</u>			33,298,551.00	
<u>FEES AND FINES (As per Schedule 'E')</u>			1,723,409.00		<u>CONTINGENCIES (As per Schedule 'B')</u>			1,088,773.40	
<u>OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')</u>			377,194.20		<u>DISTRIBUTION OF GOI SCHOLARSHIP TO STUDENTS</u>			8,802,063.00	
<u>NATIONAL SERVICE SCHEME GRANTS (NSS)</u> From Nagpur University for F.Y. 2019-20			5,100.00		<u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES(As per Schedule 'C')</u>			109,050.00	
<u>NSM'S S.B.C.C. MAINTENANCE FUND</u> Collection during the year			23,066.00		<u>OTHER REPAIRS TO :</u> Building & Furniture and Equipments	76,409.00		111,386.00	
					Electric	34,977.00			
<u>GOI SCHOLARSHIP RECEIVED</u>			6,176,948.00		<u>PURCHASE OF ASSETS :</u>				
<u>COLLEGE DEVELOPMENT FUND RECEIVED</u>			31,032.00		<u>out of college fund</u>				
<u>COLLEGE STUDENT AID FUND COLLECTION</u>			62,397.00		Computer and Printer	8,925.00			
<u>COLLEGE STUDENT MEDICAL AID FUND COLLECTION</u>			47,369.00		Library Books	21,087.00			
<u>CSR FUND COLLECTION</u>			54,713.00		Furniture and Dead Stock	11,340.00		41,352.00	
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>			13,260.20		<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>				13,260.20
Total C/F Rs.			41,813,039.40		Total C/F Rs.			43,464,435.60	



Total B/F Rs. 41,813,039.40

Total B/F Rs. 43,464,435.60

OTHER RECEIPTS (As per Schedule 'G')

Loans and Advances 121,466.00
Miscellaneous Deposits & Recoveries 10,902,212.00 11,023,678.00

FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'H') 717,729.00

AMOUNT RECEIVED ON MATURITY OF GROUP INSURANCE POLICY 158,155.00

GENERAL PROVIDENT FUND RECEIVED FOR STAFF 3,754,905.00

RECEIPT OF NCC ALLOWANCE 43,617.00

FEES RECEIVABLE OUT OF GOI SCOLERSHIP 176,800.00

OPENING BALANCES
CASH & BANK BALANCES 13,760,958.16
(As per Schedule 'I')

Total C/F Rs. 71,448,881.56

OTHER PAYMENTS (As per Schedule 'G')

Other Loans and Advances 263,010.00
Refund of Deposits and Recoveries 10,081,845.00 10,344,855.00

FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'H') 1,102,439.00

PAYMENT OF GROUP INSURANCE POLICY MATURITY AMOUNT 158,155.00

GENERAL PROVIDENT FUND PAID TO STAFF 3,754,905.00

PAYMENT OF NCC ALLOWANCE TO MR. SHENDRE 16,820.00

CLOSING BALANCES
CASH & BANK BALANCES 12,607,271.96
(As per Schedule 'I')

Total C/F Rs. 71,448,881.56

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur
Date: 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Handwritten signature)
(Tanay Paupalia)
Partner

M. No. 175234
UDIN : 22175234AMOVFJ2685





Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

2021-22

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032.
Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')			33,298,551.00		By GRANT-IN-AID (As per Schedule 'E')			33,298,551.00	
" CONTINGENCIES (As per Schedule 'B')			1,088,773.40		" FEES AND FINES(As per Schedule 'D')			1,609,319.00	
" OTHER REPAIRS TO :					" FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'G')			568,906.00	
Building & Furniture and Equipment	76,409.00		111,386.00		" OTHER INCOME (As per Schedule 'F')			493,878.20	
Electric	34,977.00								
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')			109,050.00						
" FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')			568,906.00						
" SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET			793,987.80						
TOTAL Rs.			35,970,654.20		TOTAL Rs.			35,970,654.20	

Total of blue part
= **220436.00**

For S. B. City College, Nagpur.

Principal

Nagpur:
Date: 08/07/2022



As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 22175234AMOVFJ2685



Yellow colour : Salary
 Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

SCHEDULE 'B'

CONTINGENCIES :

- Advertisement Expenses
- Affiliation Fees
- AMC Charges for water tank cleaning
- Audit Fees
- Bank Charges and Commission
- Binding Charges
- C C in E-com & Web Designing Expenses
- Cash handling allowance
- College Magazine Expenses
- Computer Expenses(Maintenance)
- Electricity Charges
- Entrepreneurship Development Cell Expenses
- Environmental Studies Expenses
- ERP CCMS Installation Expenses
- ERP CCMS Charges
- Fine
- Function and Festival Expenses
- Garden Maintenance
- Green Audit Expenses
- Honorarium Paid
- Identity Card Expenses
- Miscellaneous Expenses
- Municipal Taxes (College Building)
- NAAC Registration Fees
- Newspaper & Periodicals/Journals
- Other Activiti Expenses
- Postage
- Printing and Stationery
- TDS Return Charges
- Telephone Charges
- Travelling and Conveyance
- Tree Plantation Programme Expenses
- UGC Course Teachers Honorarium
- Water Charges

Amount (Rs.)

- 43,243.00
- 10,000.00
- 12,000.00
- 37,760.00
- 4,503.40
- 4,560.00
- 80,000.00
- 3,600.00
- 50,392.00
- 112,320.00
- 32,070.00
- 8,406.00
- 4,800.00
- 59,000.00
- 123,572.00
- 600.00
- 5,430.00
- 109,844.00
- 10,000.00
- 12,800.00
- 14,660.00
- 8,843.00
- 68,750.00
- 5,100.00
- 46,034.00
- 16,653.00
- 325.00
- 45,464.00
- 15,630.00
- 17,766.00
- 1,900.00
- 5,750.00
- 105,000.00
- 11,998.00

total expenses of maintenance physical facility & academic facility in schedule B :- **886173.00**

Total Rs. **1,088,773.40**

Handwritten notes: 3174, 5669, 4020, 36444

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

- Gymkhana and Sports Expenses
- Ground Maintenance Expenses

Amount (Rs.)

- 55,050.00
- 54,000.00

Total Rs. **109,050.00**

08




**Post Graduate
Account**
AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date: 08/07/2022

09



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234AMMCQY9525



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 43,87,401/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 8,35,624/- has been added to this account. It may please be noted that this figure pertains to Tuition fees amounting to Rs.6,71,464/- and Term Fees of Rs 1,64,160/-.

During the year under audit, fees amounting to Rs.31,71,416/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.20,51,609/-

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 19,31,775.4/- as against the previous year's surplus of Rs. 29,37,718.68/-. This reduction in surplus is mainly due to substantial decrease in Fees for the year 2021-22 as compared to that of previous year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,05,633	Fees collection	-9,55,095
Contingencies	+25,340.08	Interest from Bank	+34,765
		Miscellaneous Receipts	+34,218

3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.56,60,093.11 /- in saving bank account (A/C. No.: 60372930979) and



balances amounting to Rs.19,81,746.5/- in saving bank account (A/C. No.: 60372961054), Bank of Maharashtra, Hanuman Nagar, Nagpur as on 31.03.2022

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.16,35,720. Out of this figure, Rs. 12,72,917/- pertains to financial year 2021-22 & Rs.3,62,803 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.4,84,307/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur

Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanya Panpalia)

Partner

M. No: 175234

UDIN : 22175234AMMCQY9525

11

Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

**POST GRADUATE
 DEVISION ACCOUNT**

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

2021-22

**S. B. CITY COLLEGE, UMRER ROAD, NAGPUR,
 POST GRADUATION CLASSES ACCOUNT
 RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022**

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES COLLECTION :</u>					<u>HONORARIUM TO :</u>				
Admission Fees	72,103.00				Non- Teaching Staff			187,833.00	
Ashwamedh Fees	2,562.00								
College Disaster Management fund	20.00				<u>CONTINGENCIES AND OTHER EXPENSES :</u>				
College Magazine Fees	40,507.00				Audit Fees	8,850.00			
Development Fees	24,425.00				Bank Charges and Commission	672.60			
Extra Curricular Activities Fees	5,367.00				Binding Charges	2,420.00			
Fines and Late Fees	150.00				Conference Expenses	6,000.00			
Game and Sports Fees	111,212.00				Contributory Lecturer Expenses	81,300.00			
Identity Card Charges	7,882.00				ERP CCMS Charges	60,415.00			
Library Fees	108,594.00				Extra Curricular Activities	4,648.00			
NSS Fees	430.00				Function & Festival Expenses	7,484.00			
Other Activity fees	72,775.00				Identity Card Expenses	8,740.00			
Other Fees (CMS)	69,248.00				Miscellaneous Expenses	41,296.00			
Physical efficiency Test Fee	150.00				Other Activity Expenses	26,681.00			
Project Fees	6,656.00				Postage and Printing & Stationery	3,300.00			
Registration Fee for Phd.	37,500.00				RAC Meeting Expenses	1,000.00			
Term Fees	287,850.00				Renewal of Research Center Expenses	113,306.00			
Tuition Fee	174,348.00				Repair & Maintenance	23,439.00			
Vikas Nidhi	263,347.00		1,285,126.00		Republic Day Expenses	29,980.00			
					University Additional Section Expenses	3,200.00			
					Wages	4,365.00		427,096.60	
<u>Interest from Bank</u>									
On Saving A/c.	188,076.00				<u>PURCHASE of</u>				
On Fixed Deposit	49,432.00		237,508.00		Furniture & Equipments			117,516.00	
					Library Books			11,875.00	
<u>MISCELLANEOUS RECEIPTS</u>			140,448.00						
<u>MISCELLANEOUS DEPOSITS :</u>					<u>ADVANCE TO SENIOR COLLEGE</u>				
Library Deposit			45,509.00		Given During the Year	885.00			
					Recovered During the Year	885.00		0.00	
<u>FEES RECEIVABLE COLLECTED OUT OF GOVERNMENT OF INDIA SCHOLARSHIPS :</u>				3,171,416.00					
<u>DONATION FOR SPORTS AID RECEIVED</u>				10,000.00	<u>ADVANCE TO CONTRACTOR A. K. DWIVEDI</u>			372,500.00	
Total C/F Rs.			4,890,007.00		Total C/F Rs.			1,116,820.60	

This amt. also included in blue part



Total B/F Rs.

4,890,007.00

-2-

Total B/F Rs.

1,116,820.60

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	55,526.00	
Ashwamedh Yadnya Fee	10,104.00	
Degree Fee	48,460.00	
Disaster Management Fee	4,210.00	
Enrolment Fees	660.00	
Environment Fees	8,420.00	
Examination Fee	294,807.00	
Immigration fees	1,000.00	
Internet E-mail Service Fee	21,587.00	
Medical Aid Fund	2,105.00	
Medical Examination Form Fee	2,105.00	
NSS Fees	4,200.00	
Other Fees	138.00	
Registration Fees	600.00	
Sports Fees	10,648.00	
Students Aid Fund	2,105.00	
Students Union Fee	2,105.00	
Students Welfare Fund	2,105.00	470,885.00

RECOVERY OF TAX DEDUCTED AT SOURCE

4,610.00

AMOUNT COLLECTED AGAINST VARIOUS FUNDS:

College Alumna Association Fund	17,287.00	
College Maintenance fund	47,383.00	
College Student Aid Fund	38,587.00	
College Student Medical Aid Fund	22,595.00	
College Development Fund	50,982.00	176,834.00

Total C/F Rs.

5,542,336.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	53,696.00	
Ashwamedh Yadnya Fee	10,104.00	
Degree Fee	88,540.00	
Disaster Management Fee	4,210.00	
Enrolment Fees	660.00	
Environment Fees	8,420.00	
Examination Fee	519,166.00	
Immigration fees	1,000.00	
Internet E-mail Service	21,050.00	
Medical Aid Fund	2,105.00	
Medical Examination Form Fee	2,105.00	
NSS Fees	4,210.00	
Sport Fees	10,525.00	
Student Aid Fund	2,105.00	
Students Union Fee	2,105.00	
Students Welfare Fund	2,105.00	732,106.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

4,610.00

PROJECT FEES RETURNED TO STUDENTS

54,000.00

Amount Paid for Opening Bank Account of
College Alumna Association Fund

2,000.00

Total C/F Rs.

1,909,536.60

..3



✱

Total B/F Rs.

5,542,336.00

-3-

Total B/F Rs.

1,909,536.60

OPENING BALANCE :

Cash - In - Hand	22,220.00	
Cash With Bank Of India, Reshimbagh, Nagpur -		
In Savings Bank Account No. 60372930979	5,830,369.91	
In Savings Bank Account No. 60372961054	705,882.30	
In Fixed Deposit Account (Reserve Fund Investment)	324,294.00	6,882,766.21

CLOSING BALANCES :

Cash - In - Hand	-	
Cash With Bank Of Maharashtra, Nagpur		
In Savings Bank Account No. 60372930979	5,660,093.11	
In Savings Bank Account No. 60372961054 (Development Fund Account)	1,981,746.50	
In Fixed Deposit Account (HDFC Bank 2905)	2,500,000.00	
In Fixed Deposit Account (Reserve Fund Investment)	373,726.00	10,515,565.61

Total Rs.

12,425,102.21

Total Rs.

12,425,102.21

CERTIFICATE : Certified that the figures shown in the above Receipts and Payments Statement of S. B. CITY COLLEGE, POST GRADUATION CLASSES ACCOUNT, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

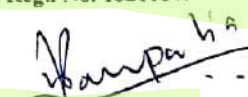

Principal

Nagpur

Date: 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234-AMMCQY9525





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

**POST GRADUATE
 DEVISION ACCOUNT**

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phone : 2723989, 2720270, Fax : 2723989

2021-22

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2022

<u>EXPENDITURE :</u>				<u>INCOME</u>					
Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	
To <u>HONORARIUM TO :</u>				By <u>FEES COLLECTION :</u>					
Non- Teaching Staff				Admission Fees				72,103.00	
			187,833.00	Ashwamedh Fees				2,562.00	
" <u>CONTINGENCIES AND OTHER EXPENSES :</u>				College Magazine Fees				40,507.00	
Audit Fees		8,850.00		Development Fees				56,385.00	
Bank Charges and Commission		672.60		Extra Curricular Activities				5,367.00	
Binding Charges		2,420.00		Fines and Late Fees				100.00	
Conference Expenses		6,000.00		Game and Sports Fees				111,212.00	
Contributory Lecturer Expenses		81,300.00		Identity Card Charges				7,882.00	
ERP CCMS Charges		60,415.00		Library Fees				108,594.00	
Extra Curricular Activities		4,648.00		Other Activity fees				72,775.00	
Function & Festival Expenses		7,484.00		Other Fees(CMS)				69,248.00	
Identity Card Expenses		8,740.00		Physical efficiency Test Fee				150.00	
Miscellaneous Expenses		41,296.00		Registration Fee for Phd.				37,500.00	
Other Activity Expenses		26,681.00		Term Fees				452,010.00	
Printing & Stationery		3,300.00		Tuition Fee				845,812.00	
RAC Meeting Expenses		1,000.00		Vikas Nidhi				263,347.00	2,145,554.00
Renewal of Research Center Expenses		113,306.00							
Repair & Maintenance		23,439.00		" <u>Interest from Bank</u>					
Republic Day Expenses		29,980.00		On Saving A/c.				188,076.00	
University Additional Section Expenses		3,200.00		Fixed Deposit				49,432.00	237,508.00
Wages		4,365.00		" <u>STUDENT MEDICAL AID FUND :</u>					
				Add: Collection during the year					22,595.00
Total C/F Rs.								Total C/F Rs.	2,405,657.00
								...2	

total expenses of
 maintenance physical
 facility & academic
 facility in schedule B :-
345796.00



Total B/F Rs.

684,929.60

-2-

Total B/F Rs.

2,405,657.00

" MISCELLANEOUS RECEIPTS

140,448.00

" FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	53,696.00	
Ashwamedh Yadnya Fee	10,104.00	
Degree Fee	48,460.00	
Disaster Management Fee	4,210.00	
Enrolment Fees	660.00	
Environment Fees	8,420.00	
Examination Fee	294,942.00	
Immigration fees	1,000.00	
Internet E-mail Service Fee	21,050.00	
Medical Aid Fund	2,105.00	
Medical Examination Form Fee	2,105.00	
NSS Fees	4,200.00	
Sports Fees	10,525.00	
Students Aid Fund	2,105.00	
Students Union Fee	2,105.00	
Students Welfare Fund	2,105.00	467,792.00

" FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	53,696.00	
Ashwamedh Yadnya Fee	10,104.00	
Degree Fee	48,460.00	
Disaster Management Fee	4,210.00	
Enrolment Fees	660.00	
Environment Fees	8,420.00	
Examination Fee	294,942.00	
Immigration fees	1,000.00	
Internet E-mail Service Fee	21,050.00	
Medical Aid Fund	2,105.00	
Medical Examination Form Fee	2,105.00	
NSS Fees	4,200.00	
Registration Fees	600.00	
Sports Fees	10,525.00	
Students Aid Fund	2,105.00	
Students Union Fee	2,105.00	
Students Welfare Fund	2,105.00	468,392.00

" SURPLUS CARRIED
OVER TO BALANCE SHEET

1,931,775.40

TOTAL Rs.

3,014,497.00

TOTAL Rs.

3,014,497.00

For S. B. City College, Nagpur.


Principal

Nagpur:

Date: 08/07/2022

16

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W




(Tanay Ranpalia)
Partner

M. No. 175234

UDIN : 22175234.AMMICQY9525





**Non-Grant
Account**

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Tanay Panpalia
(Tanay Panpalia)
Partner
M. No. 175234

UDIN : 22175234ANJOAN3668



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 55,55,674/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 8,51,898/- has been added to this account. It may please be noted that this figure pertains to tuition fees amounting to Rs 6,76,008/- and Term Fees amounting to Rs.1,75,890/-.

During the year under audit, fee of Rs.32,35,665/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.31,71,917/-

2. Surplus / Deficit of the Units :-

The Non-Grant Classes Account shows a surplus of Rs.37,93,807.74/- as against the previous year's surplus of Rs. 36,82,174.32/-

This surplus has increased mainly due to increase in collection from Fees as well as Interest from Bank.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,70,635	Interest from Bank	+6,69,641/-
Contingencies	+42,305.08	Fees Collection	-413767/-
Placement Training Programme Expenses	+50,000/-	Placement Training Programme Grant	+100,000



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs53,16,426.08 /- as on 31.03.2022 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- University exam fees to be paid to University was not paid within the stipulated time amounting to Rs.3,64,348/- and still appears payable as on 31.03.2022. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.
- It is suggested that management shall make payments of University Fees of other units of the college without routing them through Non Grant Classes Accounts to avoid unnecessary complications in the accounts of Non Grant Classes.
- It has been seen that, the unit has many credit/ debit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	1,33,145/- (Cr)
2	Library Deposit	2,90,015/- (Cr)
3	Advance for Other Purpose	1,13,000/- (Dr)
	Total (Rs.)	3,10,160/- (Cr)

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs. 23,83,727. Out of this figure, Rs. 16,30,346/- pertains to financial year 2021-22 & Rs. 7,53,381 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.8,64,753/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur.
Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234ANJOAN3668



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Admission Fees	58,979.00				Teaching Staff	588,230.00			
Alumni Association Fees	14,056.00				Non-teaching Staff	84,000.00		672,230.00 ✓	
Annual Fees	2,204.00				<u>CONTINGENCIES :</u>				
Ashwamendh Fees	3,978.00				Advertisement expenses	7,500.00			
Training Fees (Bajaj Finance services)	126,376.00				Audit Fees	8,850.00 ✓			
College Magazine Fees	49,483.00				Additional Section Expenses	40,000.00 ✓			
Disaster Management Fees	100.00				Bank Charges	4,417.76			
E- service fee	650.00				Binding Charges	2,600.00			
Library Fees	131,152.00				Contributory Lecturer Payment	3,200.00 ✓			
Fines	800.00				Computer Expenses	26,429.00			
Environmental Studies Fees	20,189.00				Extra Curricular Activities	2,000.00 ✓			
Insurance (Vocational) Fees	60,185.00				Electricity Bill Expenses	61,340.00 ✓			
Immigration Fee	600.00 ✓				E-com & Web Designing Expenses	45,000.00 ✓			
NSS Fees	230.00				ERP CCMS Expenses	112,619.00 ✓			
Other Activity Fees	79,350.00				Other Activity Expenses	6,414.00 ✓			
Sports & Games Fees	132,758.00				Identity Card Expenses	12,540.00 ✓			
Physical efficiency test fees	330.00				Miscellaneous Expenses	10,465.00 ✓			
Medical Examination Fees	390.00				Printing & Stationery Expenses	39,929.00 ✓			
Term Fees	322,700.00				Programme Expenses	2,570.00 ✓			
Tuition Fees	420,677.00				Repairs & Maintenance	21,941.00			
E-com & Web Designing Fees	364,662.00				Republic day expenses	57,662.00 ✓			
Vikas Nidhi Fees	256,258.00				Travelling & Conveyance Expenses	6,550.00			
Other Fees(cms)	121,508.00		2,167,615.00		Vice Principal Allowance	13,000.00			
					Wages	1,800.00		486,826.76	
SHORT TRAINING (PLACEMENT) PROGRAMME GRAN				98,000.00					
MAHARASHTRA CENTER FOR ENTREPRENEURSHIP DEVELOPMENT COURSE (MCED) FEES				23,186.00	MAHARASHTRA CENTER FOR ENTREPRENEURSHIP DEVELOPMENT COURSE (MCED) EXPENSES			24,426.00	
<u>OTHER INCOME :</u>					SHORT TRAINING (PLACEMENT) PROGRAMME EXPENSE			50,000.00	
Miscellaneous Receipts	125.00				REFUND OF FEES COLLECTED FOR TALLY COURSE			1,000.00	
Interest from Bank	1,680,687.00								
Identity Card Charges	12,631.00		1,693,443.00						
Total Rs. C/F :			3,982,244.00		Total Rs. C/F :			1,234,482.76	



Scanned with CamScanner

Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

2021-22

Total Rs. B/F :	3,982,244.00	Total Rs. B/F :	1,234,482.76
<u>College Student Aid Fund Account</u> Collection during the year	54,240.00 ✓	<u>FEES PAID TO UNIVERSITY</u>	1,319,292.50
<u>College Student Medical Aid Fund Account</u> Collection during the year	36,744.00 ✓	<u>FEES PAID ON BEHALF OF OTHER UNITS</u>	1,984,189.00
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	1,291,375.00 ✓	<u>PURCHASE OF LIBRARY BOOKS</u>	9,618.00 ✓
<u>FEES COLLECTED ON BEHALF OF OTHER UNITS</u>	2,335,324.00 ✓	<u>PURCHASE OF COMPUTER</u>	12,125.00 ✓
<u>NSM MAINTENANCE FUND :</u>	50,081.00 ✓	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	885.00 ✓
<u>COLLEGE DEVELOPMENT FUND</u>	103,079.00 ✓	<u>ADVANCE TO SANJAY CHOUDHARI</u>	60,000.00
<u>RECOVERY OF ADVANCE FROM SENIOR COLLEGE</u>	101,131.00 ✓	<u>ADVANCE TO DONGARE SIR</u>	7,000.00
<u>GOI SCHOLERSHIP RECEIVED</u>	3,235,655.00	<u>REPAYMENT OF LOAN TO BCCA CLASSES</u>	942,902.68
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	885.00 ✓		
<u>RECOVERY OF ADVANCE FROM SANJAY CHOUDHAR</u>	60,000.00		
<u>RECOVERY OF ADVANCE FROM DONGARE SIR</u>	7,000.00		
<u>RECOVERY FROM SENIOR COLLEGE</u>			
<u>RECOVERY OF ADVANCE FROM BCCA CLASSES</u>			
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	9,920.00 ✓	Cash-in-Hand	0.00
DD in hand	24,090.00 ✓	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in		Savings Bank Account No. 20126709866	5,316,426.08 ✓
Savings Bank Account No. 20126709866	5,147,530.08 ✓	Savings Bank Account No.60363436491	569,874.70 ✓
Savings Bank Account No.60363436491	17,497.64 ✓	Fixed Deposit with Bank of Maharashtra,	639,104.00 ✓
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	639,104.00 ✓	Fixed Deposit HDFC Ltd. Civil Lines, Nagp	25,000,000.00 ✓
Fixed Deposit HDFC Ltd. Civil Lines, Nagp	20,000,000.00 ✓		31,525,404.78
	25,838,141.72		
TOTAL RS.	37,095,899.72		37,095,899.72



✱

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR's
NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which
have been audited by us and are found to be correct.

For S. B. City College, Nagpur.



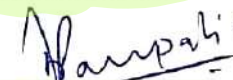
Principal

Nagpur:

Date : 08/07/2022



As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 22175234ANJOAN3668





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

NON GRANT
 DEVISION ACCOUNT

H. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO: Teaching Staff	588,230.00				By FEES:				
Non-teaching Staff	84,000.00		672,230.00		Admission Fees	58,979.00			
CONTINGENCIES:					Alumni Association Fees	14,056.00			
Advertisement expenses	7,500.00				Ashwamendh Fees	3,978.00			
Audit Fees	8,850.00				Training Fees (Bajaj Finance services)	126,376.00			
Bank Commission	4,417.76				College Magazine Fees	49,483.00			
Binding Charges	2,600.00				Environmental Studies Fees	20,189.00			
Contributory Lecturer Payment	3,200.00				E- service fee	650.00			
Computer Expenses	26,429.00				Fines	800.00			
Extra Curricular Activities	2,000.00				Library Fees	131,152.00			
Electricity Bill Expenses	61,340.00				Insurance (Vocational) Fees	60,185.00			
E-com & Web Designing Expenses	45,000.00				NSS Fees	230.00			
Identity Card Expenses	12,540.00				Other Activity Fees	79,350.00			
Miscellaneous Expenses	11,465.00				Physical efficiency test fees	330.00			
Other Activity Expenses	6,414.00				Medical Examination Fees	390.00			
Printing & Stationery Expenses	39,929.00				Sports & Games Fees	132,758.00			
Programme Expenses	2,570.00				Term Fees	498,590.00			
Republic day expenses	57,662.00				Tuition Fees	1,096,685.00			
Repairs & Maintenance	21,941.00				E-com & Web Designing Fees	364,662.00			
Software Royalty Expenses	12,619.00				Other Fees(cms)	121,508.00			
Travelling & Conveyance Expenses	6,550.00				Vikas Nidhi Fees	256,258.00			3,016,609.00
University Additional Section Expenses	40,000.00								
Vice Principal Allowance	13,000.00				* FEES COLLECTED ON BEHALF OF UNIVERSITY			1,286,869.00	
Wages	800.00		487,826.76		* FEES COLLECTED ON BEHALF OF OTHER UNITS			2,337,424.00	
FEES PAID TO UNIVERSITY			1,159,968.50		* MAHARASHTRA CENTER FOR ENTERPRENEURSHIP DEVELOPMENT COURSE (MCED) FEES			23,186.00	
FEES PAID ON BEHALF OF OTHER UNITS			2,306,016.00		* PLACEMENT TRAINING PROGRAMME GRANT			100,000.00	
MAHARASHTRA CENTER FOR ENTERPRENEURSHIP DEVELOPMENT COURSE (MCED) EXPENSES			24,426.00		* OTHER INCOME:				
PLACEMENT TRAINING PROGRAMME EXPENSES			50,000.00		College Student Medical Aid Fund	36,744.00			
* Surplus For The Year Carried to Balance Sheet			3,793,807.74		Miscellaneous Receipts	125.00			
					Interest from Bank	1,680,687.00			
					Identity Card Charges	12,631.00			1,730,187.00
TOTAL RS.			8,494,275.00		TOTAL RS.			8,494,275.00	

total expenses of
 maintenance
 physical facility &
 academic facility in
 schedule B :-
559052.00

1396200 P.D 21542147
 S.E





BCCA Account

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
- (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Tanay Panpalia
(Tanay Panpalia)
Partner

M. No: 475234

UDIN : 22175234AMMABB2059



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs.2,99,092.02 /- as against previous year's surplus of Rs. 5,493.50/-. The main reason for increase in surplus is due to increase in income under the head 'Fees Collection', for example Tuition Fees, Laboratory Fees and Project Dissertation Fees and Interest on Fixed Deposit of 'Other Income'

We give below the details of increase/decrease in income & expenditure of major heads and some of the fees mentioned in Fees Collection:-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,26,142/-	Fees Collection	+3,78,005/-
Contingency Expenses	+49,489.48/-	Other Income	+1,18,103/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 50,21,392.86/- as on 31.03.2022 in saving bank account (A/C. No.: 60372961009) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Cauton Money	72,585/-
2	Computer Laboratory Deposit	84,849/-



3	Library Deposit	58,775/-
	Total (Rs.)	2,16,209/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.11,64,056. Out of this figure, Rs. 6,48,578/- pertains to financial year 2021-22 & Rs. 5,15,478 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.8,70,722/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur.

Date/- : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanay Panpalia)

Partner

M. No: 175234

UDIN : 22175234AMMABB2059

26



2021-22

Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

BCCA DEVISION
ACCOUNT

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032.

Phones : 2723989, 2720270, Fax : 2723989

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Admission Fees	10,555.00				Teaching Staff	495,430.00			
Alumni Association fees	1,900.00				Non-teaching Staff	48,000.00		543,430.00	
Ashwamendh Fee	132.00								
College Magazine Fee	1,800.00								
College Enrolment Fees	490.00								
Extra Curricular Activities Fees	750.00				<u>CONTINGENCIES :</u>				
Environmental Studies Fees	3,854.00				Audit Fees	5,900.00			
Fine & Late Fees	200.00				Bank Charges and Commission	896.80			
Games and Sports Fees	5,036.00				Binding Charges	720.00			
Immigration Fees	500.00				Computer Maintenance	8,650.00			
Laboratory Fees	383,570.00				Electricity Expenses	21,420.00			
Library Fees	18,190.00				ERP CCMS Charges	18,408.00			
Maintenance Fee	2,493.00				Identity Card Expenses	2,280.00			
Medical Examination Fees	60.00				Interview Expenses	15,237.00			
NSS Fees	40.00				Local Enquiry Committee Expenses	16,300.00			
Other Activity Fees	25,682.00				Miscellaneous Expenses	9,388.18			
Other Fees	19,680.00				Other Activity Expenses	3,525.00			
Project Dissertation Fee	30,858.00				Practical Exam Expenses	3,200.00			
Physical Efficiency Test Fee	60.00				Printing & Stationary Expenses	3,480.00			
Student Insurance Fees	400.00				Repair & Maintenance	9,866.00			
Tuition Fees	454,859.00				Travelling and Conveyance	26,150.00			
University Vikas Nidhi Fees	85,598.00	1,046,707.00			Wages	211,332.00		356,752.98	
<u>OTHER INCOME :</u>					<u>CONTRIBUTORY LECTURER PAYMENT</u>			4,880.00	
Identity Card	2,127.00								
Saving Interest	149,351.00	151,478.00							
					<u>PURCHASE OF :</u>				
<u>STUDENT AID FUND</u>					COMPUTERS			375,000.00	
Collection during the year			10,734.00		FURNITURE AND FIXTURE			113,150.00	
<u>STUDENT MEDICAL AID FUND</u>									
Collection during the year			6,480.00						
<u>COLLEGE DEVELOPMENT FUND</u>									
Collection during the year			4,800.00						
<u>ADVANCE RECOVERED FROM NON GRANT</u>				942,902.68					
<u>ADVANCE RECOVERED FROM MONA CHANDAK</u>				5,000.00					
TOTAL C/F Rs.			2,168,101.68		TOTAL C/F Rs.			1,393,212.98	

This amt. also included in blue part



TOTAL B/F Rs.	<u>2,168,101.68</u>	TOTAL B/F Rs.	<u>1,393,212.98</u>
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	93,708.00	<u>FEES PAID TO UNIVERSITY</u>	148,436.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	590.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	590.00
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	9,224.50	Cash-in-Hand	0.00
DD in Hand	3,300.00	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in	
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in		Savings Bank Account No. 60372961009	5,021,392.86
Savings Bank Account No. 60372961009	<u>6,788,707.66</u>	Fixed deposit with HDFC Bank (2912)	<u>2,500,000.00</u>
	6,801,232.16		7,521,392.86
TOTAL RS.	<u><u>9,063,631.84</u></u>	TOTAL RS.	<u><u>9,063,631.84</u></u>


CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 22175234AMMABB2059





Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

BCCA DEVIATION ACCOUNT

A. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

2021-22

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	Rs.	Ps.	Rs.	Ps.
To <u>HONORARIUM TO :</u>					By <u>FEES COLLECTION :</u>				
Teaching Staff	495,430.00				Admission Fees	10,555.00			
Non-teaching Staff	48,000.00		543,430.00		Alumni Association fees	1,900.00			
					Ashwamendh Fee	132.00			
" <u>CONTINGENCIES :</u>					College Magazine Fee	1,800.00			
Audit Fees	5,900.00				College Enrolment Fees	490.00			
Bank Charges and Commission	896.80				Extra Curricular Activities Fees	750.00			
Binding Charges	720.00				Environmental Studies Fees	3,854.00			
Computer Maintenance	8,650.00				Fine & Late Fees	200.00			
Electricity Expenses	21,420.00				Games and Sports Fees	5,036.00			
ERP CCMS Charges	18,408.00				Laboratory Fees	383,570.00			
Identity Card Expenses	2,280.00				Library Fees	18,190.00			
Interview Expenses	15,237.00				Maintenance Fee	2,493.00			
Local Enquiry Committee Expenses	16,300.00				Medical Examination Fees	60.00			
Miscellaneous Expenses	9,388.18				NSS Fees	30.00			
Other Activity Expenses	3,525.00				Other Activity Fees	25,682.00			
Practical Exam Expenses	3,200.00				Other Fees	19,680.00			
Printing & Stationary Expenses	3,480.00				Project Dissertation Fee	30,858.00			
Repair & Maintenance	9,866.00				Physical Efficiency Test Fee	60.00			
Travelling and Conveyance	26,150.00				Student Insurance Fees	400.00			
Wages	211,332.00		356,752.98		Tuition Fees	454,859.00			
					Vikas Nidhi Fees	85,598.00		1,046,197.00	
" <u>CONTRIBUTORY LECTURER PAYMENT</u>			4,880.00						
					" <u>OTHER INCOME :</u>				
					Student Medical Aid Fund	6,480.00			
					Identity Card	2,127.00			
					Saving Interest	149,351.00		157,958.00	
TOTAL C/F Rs.			905,062.98		TOTAL C/F Rs.			1,204,155.00	



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TOTAL B/F Rs.	905,062.98	TOTAL B/F Rs.	1,204,155.00
" <u>FEES PAID TO UNIVERSITY</u>	91,008.00	" <u>FEES COLLECTED ON BEHALF OF THE UNIVERSITY</u>	91,008.00
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>	299,092.02		
TOTAL RS.	<u>1,295,163.00</u>	TOTAL RS.	<u>1,295,163.00</u>

For S. B. City College, Nagpur.



Principal

Nagpur

Date : 08/07/2022



As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn No. 102110W



(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 22175234AMMABB2059





BBA Account

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur

Date : 08/07/2022

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For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234AMLYWV8596



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2021-2022 :-

The BBA Classes account shows a surplus of Rs. 4,58,488.10/- as against the previous year's surplus of Rs. 4,47,478.86/-.

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 31,28,980/- as on 31.03.2022 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Non Renewal of Matured Fixed Deposit :

During the period under audit it has been observed that the Fixed Deposit of Rs. 9,95,033 was matured. However, the same is not renewed till the date of audit report resulting in revenue loss to the college.

Management should look into the matter as early as possible and do the needful.

4. University Fees Receivable from Students

The college has been regularly recovering the dues relating to the 'University Fees Receivable from Students'. The fees receivable from Students as on 01.04.2021 was Rs. 97,430 /-. During the year the fees receivable from Students of Rs.49,270/- has been added to this account.



During the year under audit, fee amounting to Rs. 28,712/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.1,17,988/-.
Details are given below:

Particulars	Opening Balance(Rs.)	Debit (Rs.)	Credit (Rs.)	Closing Balance (Rs.)
University Degree Fees	1,320.00	-	520.00	800.00
University Project dissertation Fees	92,402.00	49,270.00	27,546.00	1,14,126.00
University Annual Fees	1,089.00	-	488.00	601.00
University E-service Fees	228.00	-	100.00	128.00
University exam Fees	2,158.00	-	-	2,158.00
University Games Fees	100.00	-	25.00	75.00
University other Fees	133.00	-	33.00	100.00
Total	97,430.00	49,270.00	28,712.00	1,17,988.00

5. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Library Deposit	4,950/-
3	Computer Laboratory Deposit	900/-
	Total (Rs.)	60,150/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.18,69,439. Out of this figure, Rs. 8,37,919/- pertains to financial year 2021-22 & Rs. 10,31,520 pertains to earlier years.

Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.14,08,277/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not

been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

6. Amount Transferred to College Students Aid Fund

The management has transferred the long outstanding balances of below mentioned accounts to the 'College Students Aid Fund'.

Sr No.	Particulars	Amount (Rs.)
1	Convocation Fees	13,600/-
2	Fees Payable to University	2,100/-
	Total	15,700/-

Nagpur

Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMLYWV8596

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2021-22

Yellow colour : Salary
Blue Colour:- Expenses of Excluding Salary.
Green Colour:- Asset.

BBA DEVISION
ACCOUNT

A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032.
Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>RECEIPTS</u>		Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>		Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>						<u>HONORARIUM TO :</u>					
Tuition Fees				1,088,268.00		Teaching Staff		196,188.00			
						Non-teaching Staff		223,258.00		419,446.00	
<u>OTHER FEES :</u>						<u>CONTINGENCIES :</u>					
Admission Fees		15,635.00				Audit Fees		7,080.00			
Alumni Assosiation fees		5,070.00				Affiliation Fees		11,000.00			
College Magazine Fee		2,282.00				Binding Charges		960.00			
College Ashwamedh Fee		78.00				Bank Charges and Commission		595.90			
College Project & Dessertion Fee		64,036.00				Computer Maintenance Expenses		3,850.00			
Development Fees		45,662.00				Data Entry Work		30,000.00			
Extra Curricular Activities Fees		2,852.00				Extra Curricular Activities Expenses		2,500.00			
Games and Sports Fees		12,863.00				Festival & Function Expenses		3,164.00			
Immigration Fees		2,500.00				Identity Card		3,900.00			
Laboratory Fees		17,852.00				Game and Sports Expenses		2,900.00			
Library Fees		35,616.00				Interview Expenses		23,318.00			
Maintenance Fee		16,217.00				Miscellaneous Expenses		10,003.00			
Medical Examination Fees		90.00				Other Activity Expenses		1,000.00			
NSS Fees		118.00				Printing & Stationery		260.00			
Other Acivity Fees		34,070.00				Repair & Maintenance		16,591.00			
Other Fees		33,520.00				Republic Day Expenses		44,000.00			
Physical Efficiency Test Fees		60.00				Security Charges		415,581.00			
Study Material Fee		465.00				ERP CCMS Charges		34,455.00			
Student Insurance Fess		240.00				Wages		162,500.00		773,657.90	
Vikas Nidhi fee		94,383.00		383,609.00							
<u>OTHER INCOME :</u>						<u>PURCHASE OF FURNITURE & EQUIPMENT</u>				27,140.00	
Identity Card Charges		3,623.00									
Miscellaneous Receipts		4.00		3,627.00							
<u>COLLEGE STUDENT AID FUND</u>											
Collection during the year				17,545.00							
Total C/F Rs.				1,493,049.00		Total C/F Rs.				1,220,243.90	

This amt. also included in blue part



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Total B/F Rs.		1,493,049.00	Total B/F Rs.		1,220,243.90
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>		363,188.00	<u>FEES PAID TO UNIVERSITY</u>		637,876.00
<u>COLLEGE STUDENT MEDICAL AID FUND</u>					
Collection during the year		10,968.00			
<u>Interest Received on Fixed Deposit</u>		145,264.00			
<u>ADVANCE RECOVERED FROM</u>			<u>ADVANCE GIVEN TO</u>		
S. S Dhakite	6,000.00		S. S Dhakite	6,000.00	
Sukhdeo Masram	2,000.00		Sukhdeo Masram	2,000.00	
Senior College	708.00	8,708.00	Senior College	708.00	8,708.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>		4,684.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>		4,684.00
<u>OPENING BALANCES :</u>			<u>CLOSING BALANCES :</u>		
Cash-in-Hand	1,000.00		Cash-in-Hand	0.00	
DD in hand	5,170.00		Cash with Bank of Maharashtra		
Cash with Bank of Maharashtra			Hanuman Nagar, Nagpur in		
Hanuman Nagar, Nagpur in			Current Account No. 20126601386	3,128,980.00	3,128,980.00
Current Account No. 20126601386	1,973,427.90		Fixed Deposit		
Fixed Deposit	995,033.00	2,974,630.90			
TOTAL RS.		5,000,491.90	TOTAL RS.		5,000,491.90

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.



Principal

Nagpur

Date : 08/07/2022

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 22175234ANILYVWV8596



Yellow colour : Salary
 Blue Colour:- Expenses of Excluding Salary.
 Green Colour:- Asset.

BBA DEVISION
 ACCOUNT

H. S. DANI AND COMPANY
 CHARTERED ACCOUNTANTS
 MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :					By FEES :				
Teaching Staff	196,188.00				Tuition Fees			1,088,268.00	
Non-teaching Staff	223,258.00		419,446.00						
" CONTINGENCIES :					" FEES COLLECTED				
Audit Fees	7,080.00				Admission Fees	15,635.00			
Affiliation Fees	11,000.00				Alumni Assosiation fees	5,070.00			
Binding Charges	960.00				College Magazine Fee	2,282.00			
Bank Charges and Commission	595.90				College Ashwamedh Fee	78.00			
Computer Maintenance	3,850.00				College Project & Dessertion Fee	85,760.00			
Data Entry Work	30,000.00				Development Fees	45,662.00			
Extra Curricular Activities Expenses	2,500.00				Extra Curricular Activities Fees	2,852.00			
Identity Card Expenses	3,900.00				Games and Sports Fees	12,863.00			
Festival & Function Expenses	3,164.00				Laboratory Fees	17,852.00			
Game and Sports Expenses	2,900.00				Library Fees	35,616.00			
Interview Expenses	23,318.00				Maintenance Fee	16,217.00			
Miscellaneous Expenses	10,003.00				Medical Examination Fees	90.00			
Other Activity Expenses	1,000.00				Physical Efficiency Test Fees	60.00			
Printing & Stationery	260.00				Other Activity Fees	34,070.00			
Repair & Maintenance	16,591.00				Other Fees	33,520.00			
Republic Day Expenses	44,000.00				Study Material Fee	465.00			
Security Charges	415,581.00				Student Insurance Fess	240.00			
Software Royalty Expenses	34,455.00				University Vikas Nidhi fee	94,383.00		402,715.00	
Wages	162,500.00		773,657.90						
					" OTHER INCOME :				
					College Student Medical Aid Fund	10,968.00			
					Miscellaneous Receipts	4.00			
					Identity Card Charges	3,623.00			
					Interest Received on Fixed Deposit	145,264.00		159,859.00	
Total C/F Rs.			1,193,103.90		Total C/F Rs.			1,650,842.00	





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Total B/F Rs.	1,193,103.90	Total B/F Rs.	1,650,842.00
" <u>FEES PAID TO UNIVERSITY</u>	361,252.00	" <u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	362,002.00
" <u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>	458,488.10		
TOTAL RS.	<u><u>2,012,844.00</u></u>	TOTAL RS.	<u><u>2,012,844.00</u></u>

For S. B. City College, Nagpur.

Principal

Nagpur

Date : 08/07/2022



As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W

(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 22175234AMLYWV8596